

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1652 - HB 1498

January 15, 2014

SUMMARY OF BILL: Creates a new specialty earmarked license plate for the Catholic Charities of Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Revenue –

\$4,300/General Fund/FY14-15

\$15,300/Samaritan Place Adult Day Care Program/FY14-15

\$12,300/Tennessee Arts Commission/FY14-15

\$3,100/Highway Fund/FY14-15

**\$17,500/Samaritan Place Adult Day Care Program/FY15-16 and
Subsequent Years**

\$14,000/Tennessee Arts Commission/FY15-16 and Subsequent Years

\$3,500/Highway Fund/FY15-16 and Subsequent Years

Increase State Expenditures - \$4,300/General Fund/FY14-15

Assumptions:

- Revenue (1,000 plates at \$35 each).
- Expenditures (Production cost: 1,000 plates at \$4.25 each = \$4,250 one-time).
- One thousand new plates will be purchased by individuals that currently do not have a specialty plate.
- Net proceeds from the sale of these plates will be allocated as follows: 50 percent to the Samaritan Place Adult Day Care Program; 40 percent to the Tennessee Arts Commission; 10 percent to the state Highway Fund.
- Proceeds from the sale of the Catholic Charities plate are allocated to the Samaritan Place Adult Day Care Program.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

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Lucian D. Geise, Executive Director

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